

MINUTES OF THE MEETING OF THE BOARD OF COUNTY COMMISSIONERS HELD AT THE RUTHERFORD COUNTY OFFICE BUILDING IN THE COUNTY COMMISSIONERS' MEETING ROOM ON FEBRUARY 28, 2012 AT 9:00 A.M.

**PRESENT: CHAIRMAN JULIUS OWENS
VICE CHAIRMAN WILLIAM ECKLER
SUSAN CROWE
EDDIE HOLLAND
ROGER RICHARD**

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CALL TO ORDER

Chairman Owens called the meeting to order.

PUBLIC HEARING/INDUSTRIAL INCENTIVE GRANT/ALLIANCE PRECISION PLASTICS CORPORATION

At 9:00 A.M. Chairman Owens declared the public hearing open to listen to comments regarding the granting of an industrial development grant to Alliance Precision Products pursuant to North Carolina General Statute 158-7.1 in the amount of \$24,000 or more, depending upon the amount of capital investments and jobs created in the three years of the operation of the Spindale, North Carolina facility in Rutherford County.

Interim Economic Development Director Jim Lancaster told the Board that Molding Dynamics was in the process of closing their plant in Spindale. Alliance Precision Products began negotiations to purchase which would allow 30 jobs to be maintained. Alliance also proposes to add an additional 24 jobs in the next 3 years for a total of 54 jobs. The incentive for this company is based on jobs rather than investment and would be \$1,000 per job for a total of \$24,000 for a five year period.

No one else wished to speak

9:03 A.M. - Chairman Owens declared the public hearing to be closed.

CLOSED SESSION/INDUSTRIAL LOCATION/N.C.G.S. 143-318.11(a)(4)

Commissioner Crowe made a motion that the Board go into Closed Session to discuss industrial location. Following a second by Vice Chairman Eckler, the vote of approval was unanimous.

9:04 A.M. - The Board went into Closed Session
9:25 A.M. - The Board returned to regular session.

**INDUSTRIAL INCENTIVE GRANT/ALLIANCE PRECISION PLACTICS
CORPORATION/AGREEMENT**

Vice Chairman Eckler made a motion to approve the incentive agreement between Rutherford County and Alliance Precision Plastics Corporation. Commissioner Crowe seconded the motion, and the vote of approval was unanimous.

ADJOURNMENT

The Board voted unanimously to adjourn the meeting after a motion was made by Commissioner Crowe and a second by Commissioner Richard.

9:27 A.M. - Adjourned.

Chairman, Board of Commissioners

Vice Chairman, Board of Commissioners

Attest:

Clerk, Board of Commissioners