

**MINUTES OF THE MEETING OF THE RUTHERFORD COUNTY BOARD OF COMMISSIONERS
HELD AT THE RUTHERFORD COUNTY OFFICE BUILDING IN THE COUNTY COMMISSIONERS'
MEETING ROOM ON JUNE 27, 2012 AT 9:00 A.M.**

**PRESENT: CHAIRMAN JULIUS OWENS
VICE CHAIRMAN WILLIAM ECKLER
SUSAN CROWE
EDDIE HOLLAND**

ABSENT: ROGER RICHARD

CALL TO ORDER

Chairman Owens called the meeting to order.

PUBLIC HEARING/PROJECT QUILT/INDUSTRIAL INCENTIVE

Ms. Mary Taylor of the Economic Development Department told the Board that a company known as Project Quilt is planning an expansion at an existing facility in Rutherford County. The public hearing will address the granting of industrial development grants pursuant to North Carolina General Statute 158-7.1 in the amount of \$74,418 or more depending upon the amounts of capital investments and jobs created in the years of 2012, 2013, and 2016 of the operation of the manufacturing facility in Rutherford County. The company will commit to creating 32 jobs prior to the end of calendar year 2016 and will commit to invest \$2.3 million in machinery and equipment in Year One, \$1 million in Year three, and \$1.4 million in Year 5 which equals a total new investment of \$4.7 million in machinery and equipment. The company also plans to invest \$1,000,000 in building renovation and upfit.

Chairman Owens opened the public hearing to hear comments regarding the industrial development grant to Project Quilt.

There was no one who wished to speak.

Chairman Owens declared the public hearing closed.

Commissioner Crowe moved to approve the industrial incentive package for Project Quilt as proposed. Vice Chairman Eckler seconded the motion. The motion passed 4-0 with Commissioners Crowe, Owens, Holland, and Eckler voting aye; no Commissioners voting no; no Commissioners excused; and Commissioner Richard absent.

ADJOURNMENT

A motion was made by Commissioner Crowe to adjourn. A second to the motion was made by Vice Chairman Eckler. The motion passed 4-0 with Commissioners Crowe, Owens, Holland, and Eckler voting aye; no Commissioners voting no; no Commissioners excused; and Commissioner Richard absent.

Chairman, Board of Commissioners

Vice Chairman, Board of Commissioners

Attest:

Clerk, Board of Commissioners