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For Immediate Release

CMI Enterprises to Build New Vinyl Plant in North Carolina - Bringing Vinyl Manufacturing Back to the US

The new facility will cut vinyl production time in half, while creating new jobs for American workers and supporting the revival of US Manufacturing in automotive & related sectors.

FOREST CITY, NC, January 16, 2017 -- CMI Enterprises - a supplier of interior soft trim to the automotive, over the road truck, bus, boat, stadium, theater and contract furniture markets has announced it has begun the installation of a new vinyl manufacturing facility in Forest City, NC. The 150,000-square-foot facility will be the first new vinyl coating manufacturing plant built in the United States in several decades, illustrating CMI's commitment to bring manufacturing back to the U.S. from Asia, South America, Mexico and Canada.

CMI plans to initially add 30 employees to their existing NC operation when they begin producing goods during the first half of 2017, and will continue to hire as the business grows. In addition, the company will be purchasing raw material for their process from U.S.-based suppliers, which will require additional jobs to fill the pipeline.

"We're investing \$3 million into this facility because we believe that a domestic manufacturing plant can deliver a higher quality product and drastically shorten the supply chain lead time," said Michael Novick, CEO of CMI. "We're also thrilled to bring manufacturing jobs back to the U.S."

"The Rutherford County Commissioners and the Town Council of Forest City are pleased that CMI has continued with their plans set in motion last year to expand their Rutherford County location to a larger building in Forest City to allow for this growth. Bringing jobs to our area is a win for all involved," stated Tom Johnson, Rutherford County Economic Development

Typical lead-time on goods manufactured off shore is 12 weeks. Novick believes that being able to deliver product in four weeks or less will provide their U.S. customers with the ability to meet the

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demands of their markets and reduce the need to maintain excess inventory while eliminating obsolescence.

"Being able to bring manufacturing back to the U.S. has been a goal of ours ever since virtually every major vinyl manufacturer abandoned domestic production over 10 years ago. Since that time, we've had no choice but to source material off shore," said Jorge Canamero, President of CMI. "The decision of US based vinyl manufacturers to shut down lines and move production off shore during the decade of the 90's has created a shortage of made in the USA material to support the revival of automotive and related manufacturing in America. With more and more manufacturers of cars, trucks, buses and other forms of transportation relocating or expanding their U.S. based operations, CMI is poised to fill the void. We're ecstatic that our investment in this new plant and equipment will bring back domestic manufacturing and jobs and support the growth of new industry."

According to Canamero, the new U.S.-based facility will also enable CMI to serve additional markets such as golf cart, agriculture, as well as hospitality and healthcare now that the company will be able to provide just-in-time delivery on their complete line of product.

About CMI Enterprises:

* CMI Enterprises has been a supplier of interior soft trim materials to the transportation, contract furniture, and allied industries since 1984.

* The company is a significant supplier of material to automotive, all major RV and marine manufacturers, over the road truck, as well as being the supplier of choice for stadiums and Arenas built in the past several years such as Yankee Stadium, Cowboys Stadium, Lucas Oil, Georgia Dome, Mets, Giants and more.

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