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MEMORANDUM

Date: December 26, 2012
To: Danny Searcy
From: David Odom
Re: Weekly Update on Grey Rock Activities

1. We are awaiting the permit from the Corps which has been mailed for all stream crossings. As soon as that is received, the HOA will need to sign and we will pay the EEP fee for the first 5 stream crossings. There are two on 3B so we want to get that completed no later than the end of February.
2. Grading is underway on Project 5 and is approximately half completed. This work will finish in January.
3. Awaiting DENR approval on Project 6.
4. The Project 7 Bid was won by Strickland Grading. I anticipate beginning this work in February.