



152 East Main Street • Forest City, NC 28043
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MEMORANDUM

Date: February 9, 2012
To: Danny Searcy
From: David Odom
Re: Weekly Update on Grey Rock Activities – Preliminary Eng/Data Collection

1. We are wrapping up the first phase of the project. All tasks have been completed except for the following:
 - A. USACOE concurrence with the delineation (scheduled for third week in Feb.) We have received the preliminary stream delineation and expect that it will be very close to what will be approved by USACOE.
2. I had a long meeting with the HOA on Monday. We discussed schedules, power, and stream permitting. The primary issue for the HOA is electrical supply. In order to incorporate electrical considerations into the first project documents we will need their decision by March 8th.
3. Billing Status:

Proposal:	\$165,000
Invoiced to Date:	\$148,439.62
Remaining Balance:	\$16,439.62